

Consolidated Statement of Cash Flows

for the year ended 30 June 2022

	Note	Consolidated	
		2022 \$'000	2021 \$'000 Restated ⁽¹⁾
Cash flows from operating activities			
Receipts from customers		190,684	183,067
JobKeeper Subsidy receipts		-	7,406
Payments to suppliers and employees		(149,963)	(139,224)
Cash generated from operations		41,720	51,249
Income taxes paid		(9,831)	(7,270)
Net cash flows generated from operating activities	4.5	31,889	43,979
Cash flows from investing activities			
Payments for plant and equipment and intangible assets		(11,763)	(9,958)
Payments for business acquisitions (including transactions costs)		(3,399)	(1,254)
Net cash flows used in investing activities		(15,162)	(11,212)
Cash flows from financing activities			
Proceeds of borrowings		26,500	11,000
Repayment of borrowings		(18,129)	(28,650)
Interest paid on borrowings		(613)	(725)
Payments of lease liabilities		(8,634)	(7,569)
Dividends paid	1.3	(16,753)	(13,134)
Net cash flows used in financing activities		(17,629)	(39,078)
Total cash flows from activities		(902)	(6,311)
Cash and cash equivalents at the beginning of the year		8,761	15,072
Effects of exchange rate changes on foreign currency cash flows and cash balances		15	-
Cash and cash equivalents at end of the year	4.5	7,874	8,761

⁽¹⁾ 30 June 2021 has been restated due to the IFRS Interpretations Committee decision in relation to accounting for Software as a Service (refer to note 6.2).

The consolidated statement of cash flows should be read in conjunction with the accompanying notes.